.

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

ARBITRATION PETITION NO. 27 OF 2006

Office Notes, Office Memoranda of : coram, appearances, Court's Orders: or directions and Registrar Orders:	Court's or Judge's orders

Mr.M.M. Sathaye for the Petitioner.

Mrs.Neeta Masurkar for the Respondents.

CORAM : H.L. GOKHALE, ACG. CJ.

DATE : 2ND MARCH 2007

P.C. :

1. Heard Mr.Sathaye in support of this petition. Mrs.Masurkar appears for the Respondents.

2. Although the Petitioner has sought arbitration, the Respondents have filed a reply raising a contention that the arbitration is not the correct remedy. Mr.Sathaye has taken instructions and he accepts the submission of the Respondents. He seeks leave to withdraw the arbitration petition with a view to resort to appropriate proceedings which may include filing of a suit, if so

instructed.

3. Petition allowed to be withdrawn with liberty as above. All contentions on merits of both the parties are open.

ACG. CHIEF JUSTICE